

PMEX UPDATE

<div>BUY</div> <div>  CRUDE10-DE26 99.43 2.35% Expiry 19/Nov/26 Remaining 28 Days </div> <div>Entry 98.41 - 98.61</div> <div>Stoploss 98.01</div> <div>Take Profit 99.15 - 99.8</div>	<div>BUY</div> <div>  NGAS1K-NO26 2.7820 -0.29% Expiry 27/Oct/26 Remaining 5 Days </div> <div>Entry 2.79 - 2.8</div> <div>Stoploss 2.75</div> <div>Take Profit 2.83 - 2.86</div>	<div>SELL</div> <div>  GO10Z-DE26 4,086.22 -1.54% Expiry 26/Nov/26 Remaining 35 Days </div> <div>Entry 4110 - 4103</div> <div>Stoploss 4135.00</div> <div>Take Profit 4090 - 4070</div>	<div>SELL</div> <div>  SL10-DE26 55.94 -2.05% Expiry 26/Nov/26 Remaining 35 Days </div> <div>Entry 56.3 - 56.17</div> <div>Stoploss 56.49</div> <div>Take Profit 55.87 - 55.59</div>
<div>SELL</div> <div>  PLATINUM5-JA27 1,594.30 -2.54% Expiry 29/Dec/26 Remaining 68 Days </div> <div>Entry 1612 - 1608</div> <div>Stoploss 1622.00</div> <div>Take Profit 1594 - 1584</div>	<div>SELL</div> <div>  COPPER-DE26 6.3980 -2.76% Expiry 24/Nov/26 Remaining 33 Days </div> <div>Entry 6.43 - 6.42</div> <div>Stoploss 6.46</div> <div>Take Profit 6.37 - 6.35</div>	<div>BUY</div> <div>  ICOTTON-DE26 81.25 -0.71% Expiry 19/Nov/26 Remaining 28 Days </div> <div>Entry 81.05 - 81.17</div> <div>Stoploss 80.73</div> <div>Take Profit 81.57 - 81.87</div>	<div>SELL</div> <div>  DJ-DE26 52,759 -0.57% Expiry 17/Dec/26 Remaining 56 Days </div> <div>Entry 52622 - 52600</div> <div>Stoploss 52734.00</div> <div>Take Profit 52506 - 52404</div>
<div>SELL</div> <div>  SP500-DE26 7,724 -0.97% Expiry 17/Dec/26 Remaining 56 Days </div> <div>Entry 7733 - 7725</div> <div>Stoploss 7754.00</div> <div>Take Profit 7704 - 7684</div>	<div>SELL</div> <div>  NSDQ100-DE26 29,509 -1.66% Expiry 17/Dec/26 Remaining 56 Days </div> <div>Entry 29708 - 29644</div> <div>Stoploss 29797.00</div> <div>Take Profit 29531 - 29324</div>	<div>SELL</div> <div>  GOLDUSDJPY-NO26 157.12 -0.63% Expiry 28/Oct/26 Remaining 6 Days </div> <div>Entry 157.38 - 157.27</div> <div>Stoploss 157.62</div> <div>Take Profit 157.05 - 156.69</div>	<div>SELL</div> <div>  GOLDEURUSD-NO26 1.1205 -0.25% Expiry 28/Oct/26 Remaining 6 Days </div> <div>Entry 1.1216 - 1.1208</div> <div>Stoploss 1.123</div> <div>Take Profit 1.1194 - 1.1177</div>

Major Headlines

Oil prices rise as Mideast tensions fuel supply disruption fears

Oil prices rose on Thursday as reports of a potential renewal to fighting in Iran kept markets on edge over more supply disruptions, while an outsized draw in U.S. Benchmark Brent oil futures rose 3.4% to \$112.47 a barrel by 05:40 ET (09:40 GMT), while U.S. West Texas Intermediate crude futures added 2.6% to \$99.66 a barrel. According to The New York Times, the U.S. and Israel are planning to ramp up attacks on Iran after the U.S. midterm elections in November.

Gold Hit by Oil and the Fed

Rising oil prices from geopolitical tensions are raising inflation expectations and strengthening the case for tighter Fed policy, which in turn weakens support for gold as a safe-haven asset. Higher energy prices directly increase inflation expectations, prompting markets to price in a longer period of high interest rates. This increases the opportunity cost of holding non-yielding gold.

U.S. stock futures retreat as investors weigh Tesla, Meta earnings

The main averages on Wall Street advanced in the prior session, buoyed by strong results from Musk's rocket company SpaceX and server maker Super Micro Computer. The returns helped to assuage some recent concerns around the sustainability of the artificial intelligence trade, although analysts at Deutsche Bank flagged that the decline in Nasdaq futures could be a sign that not all investors were reassured.

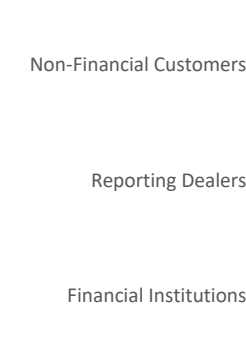
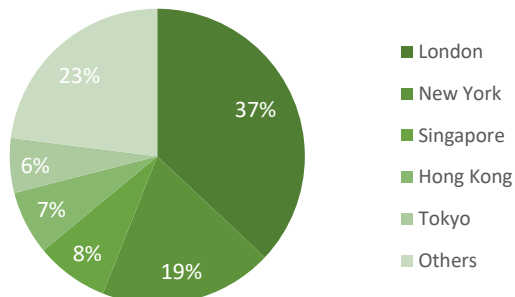
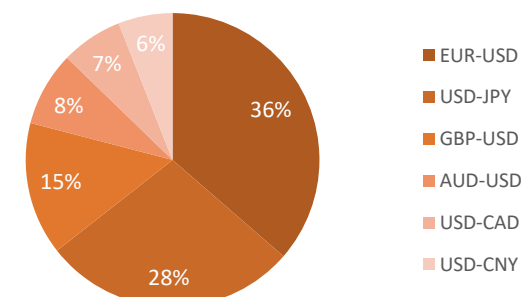
USD/JPY Price Forecast: Hits one week low as bears eye trading range support near 157.50

The USD/JPY pair declines to a one-week low during the Asian session on Thursday, currently trading around the 157.70 region, closer to the lower boundary of a range held since the beginning of this month amid a broadly weaker US Dollar (USD). The USD Index (DXY), which tracks the Greenback against a basket of currencies, languishes near a three-week low, touched on Tuesday, as US bond yields extend the recent retracement slide from multi-year highs.

EUR/USD Price Forecast: Holds gains near 1.1250, but bearish bias holds below 100-day average

The EUR/USD pair trades in positive territory near 1.1245 during the early European trading hours on Thursday. Nonetheless, the potential upside might be limited amid fiscal concerns in France. European Central Bank (ECB) policymaker Fabio Panetta is scheduled to speak later on Thursday.

Economic Calendar



Sources: ACPL Research, Forexmarkethours, Dailyfx, Iq

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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